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**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 843 - SB 829**

February 14, 2017

**SUMMARY OF BILL:** Requires the Commissioner of the Department of Revenue to report, by August 1, 2017, and annually thereafter, to the members of Finance, Ways and Means Committees of the General Assembly, the total amount of franchise and excise tax credits claimed for the preceding fiscal year.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- The Department of Revenue can prepare and report the required information on franchise and excise tax credits utilizing existing resources without an increased appropriation or a reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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